

James F. Basile (SBN 228965)  
james.basile@kirkland.com  
Elizabeth L. Deeley (SBN 230798)  
elizabeth.deeley@kirkland.com  
KIRKLAND & ELLIS LLP  
555 California Street  
San Francisco, California 94104  
Telephone: (415) 439-1400  
Facsimile: (415) 439-1500

Attorneys for Defendants  
FACEBOOK, INC., MARK ZUCKERBERG, DAVID E.  
EBERSMAN, DAVID M. SPILLANE, MARC L.  
ANDREESSEN, ERSKINE B. BOWLES, JAMES W.  
BREYER, DONALD E. GRAHAM, REED HASTINGS  
and PETER A. THIEL

**UNITED STATES DISTRICT COURT**  
**NORTHERN DISTRICT OF CALIFORNIA**  
**SAN FRANCISCO DIVISION**

EDWARD J. SHIERRY, Individually and On  
Behalf of All Others Similarly Situated,

Plaintiff,

v.

FACEBOOK, INC., MARK ZUCKERBERG,  
DAVID E. EBERSMAN, DAVID M. SPILLANE,  
MARC L. ANDREESSEN, ERSKINE B.  
BOWLES, JAMES W. BREYER, DONALD E.  
GRAHAM, REED HASTINGS, PETER A. THIEL,  
MORGAN STANLEY & CO. LLC, GOLDMAN,  
SACHS & CO., BARCLAYS CAPITAL INC.,  
ALLEN & COMPANY LLC, CITIGROUP  
GLOBAL MARKETS INC., CREDIT SUISSE  
SECURITIES (USA) LLC, DEUTSCHE BANK  
SECURITIES INC., RBC CAPITAL MARKETS,  
LLC, BLAYLOCK ROBERT VAN LLC, BMO  
CAPITAL MARKETS CORP., C.L. KING &  
ASSOCIATES, INC., CABRERA CAPITAL  
MARKETS, LLC, CASTLEOAK SECURITIES,  
L.P., COWEN AND COMPANY, LLC., E\*TRADE  
SECURITIES, LLC, ITAU BBA USA  
SECURITIES, INC., LAZARD CAPITAL  
MARKETS LLC, LEBENTHAL & CO., LLC,  
LOOP CAPITAL MARKETS LLC, M.R. BEAL &  
COMPANY, MACQUARIE CAPITAL (USA)  
INC., MURIEL SIEBERT & CO., INC.,  
OPPENHEIMER & CO. INC., PACIFIC CREST  
SECURITIES LLC, PIPER JAFFRAY & CO.,

CASE NO. 12-CV-3200 (MMC)

**CLASS ACTION**

**STIPULATION REGARDING  
SCHEDULING AND ORDER THEREON**

DATE: August 3, 2012

TIME: 9:00 a.m.

JUDGE: The Hon. Maxine M. Chesney

CTRM: 7, 19<sup>th</sup> Floor

RAYMOND JAMES & ASSOCIATES, INC.,  
 SAMUEL A. RAMIREZ & COMPANY, INC.,  
 STIFEL, NICOLAUS & COMPANY,  
 INCORPORATED, THE WILLIAMS CAPITAL  
 GROUP, L.P., and WILLIAM BLAIR &  
 COMPANY, L.L.C.,

Defendants.

WHEREAS, on June 20, 2012, certain defendants removed the following actions from the Superior Court for the State of California for the County of San Mateo to the United States District Court for the Northern District of California (the "Removed Actions"):<sup>1</sup>

*Lapin v. Facebook, Inc., et al.*, Case No. 12-cv-3195-MMC, San Mateo County Superior Court, No. CIV-514240;

*DeMois v. Facebook, Inc., et al.*, Case No. 12-cv-3196-MMC, San Mateo County Superior Court, No. CIV514163;

*Lazar v. Facebook, Inc., et al.*, Case No. 12-cv-3199-MMC, San Mateo County Superior Court, No. CIV 514065;

*Shierrv v. Facebook, Inc., et al.*, Case No. 12-cv-3200-MMC, San Mateo County Superior Court, No. CIV-514172;

*Cuker v. Facebook, Inc., et al.*, Case No. 12-cv-3201-MMC, San Mateo County Superior Court No. CIV 514238;

*Lieber v. Facebook, Inc., et al.*, Case No. 12-cv-3202-MMC, San Mateo County Superior Court No. CIV-514193; and

*Stokes v. Facebook, Inc., et al.*, Case No. 12-cv-3203-MMC, San Mateo County Superior Court, No. CIV514107;

WHEREAS, prior to the removal to the United States District Court for the Northern District of California, the Removed Actions were consolidated by order of the Honorable Beth L. Freeman, Presiding Judge of the Superior Court of the State of California for the County of San Mateo and co-lead counsel for the Removed Actions were appointed by Order of the Honorable Marie S. Weiner, Complex Civil Litigation Judge of the Superior Court of the State of California for the County of San Mateo;

<sup>1</sup> Two other actions that were removed, *Pilgram v. Facebook, Inc., et al.*, Case No. 12-cv-3197-MMC, San Mateo County Superior Court, No. CIV-514111 and *Alfonso v. Facebook, Inc., et al.*, Case No. 12-cv-3198-MMC, San Mateo County Superior Court, No. CIV-514171, have since been voluntarily dismissed and marked closed on this Court's docket. Accordingly, the parties are not including these actions in the stipulation.

1 WHEREAS, on June 21, 2012 and June 22, 2012, plaintiffs filed motions to remand each of  
2 the Removed Actions to the Superior Court for the State of California for the County of San Mateo;

3 WHEREAS, on June 21, 2012, motions to stay each of the Removed Actions were filed on  
4 behalf of defendants;

5 WHEREAS, on June 29, 2012, the Removed Actions were deemed related to actions pending  
6 before this Court and were subsequently transferred to this Court;

7 WHEREAS, pursuant to the order reassigning each of the Removed Actions to this Court, all  
8 hearing dates on outstanding motions were vacated and the parties were ordered to re-notice said  
9 hearings;

10 WHEREAS, the Court's ECF filing system was inoperable and the parties were unable to re-  
11 notice these hearings by electronic filings on Thursday, June 28, 2012 or Friday, June 29, 2012;

12 WHEREAS, the re-notice of the motions to stay on behalf of defendants were physically  
13 filed on June 29, 2012 and were accepted by the Court;

14 WHEREAS, plaintiffs' counsel, after contacting the Clerk's office when the ECF filing  
15 system was inoperable and being advised that a physically refiled motion would be rejected because  
16 these actions are designated for electronic filing only, and, therefore, plaintiffs physically filed their  
17 re-noticed motions to remand on the next business day, Monday, July 2, 2012;

18 WHEREAS, the parties hereto agree that in the interest of judicial economy, plaintiffs'  
19 motions to remand the Removed Actions and motions on behalf of defendants to stay the Removed  
20 Actions should be briefed and heard on the same schedule; and

21 WHEREAS, the parties hereto wish to have the motions to stay and the motions to remand  
22 the Removed Actions heard on the same date, that date being August 10, 2012.

23 NOW THEREFORE THE PARTIES STIPULATE AND AGREE that:

24 All briefing in response to either the motions to remand the Removed Actions or the Motions  
25 to Stay the Removed Actions should be served on the parties and filed with the Court no later than  
26 July 10, 2012; plaintiffs shall file a single brief and defendants shall collectively file a single brief;

27 All reply briefs in support of the motions to remand the Removed Actions or the motions to  
28 stay the Removed Actions should be served on the parties and filed with the Court no later than July

1 18, 2012; plaintiffs shall file a single brief and defendants shall collectively file a single brief; and

2 In each of the Removed Actions, the parties will file amended notices of the motions to  
3 remand and amended notices of the motions to stay setting August 10, 2012 at 9:00 A.M. as the  
4 hearing date for said motions.

5  
6  
7 Dated July 3, 2012

**KIRKLAND & ELLIS LLP**

8 /s/ James F. Basile

JAMES F. BASILE

9  
10 James F. Basile  
Elizabeth L. Deeley  
11 555 California Street, 27th Floor  
San Francisco, CA 94104  
12 Telephone: (415) 439-1471  
13 Facsimile: (415) 439-1371

14 **KIRKLAND & ELLIS LLP**

15 Andrew B. Clubok  
Brant W. Bishop  
16 601 Lexington Ave.  
New York, NY 10022  
17 Telephone: (212) 446-4800  
18 Facsimile: (212) 446-4900

19 and

20 **WILLKIE FARR & GALLAGHER LLP**

21 Richard D. Bernstein  
Tariq Mundiya  
22 Todd G. Cosenza  
787 Seventh Avenue  
New York, N.Y. 10019-6099, U.S.A.  
23 Telephone: (212) 728-8000  
24 Facsimile: (212) 728-8111

25 *Attorneys for Defendants Facebook, Inc., Mark*  
*Zuckerberg, David A. Ebersman, David M.*  
*Spillane, Marc L. Andreessen, Erskine B.*  
*Bowles, James W. Breyer, Donald E. Graham,*  
26 *Reed Hastings, Peter A. Thiel*  
27  
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1 Dated July 3, 2012

**BARRACK, RODOS & BACINE**

2  
3 /s/ Samuel M. Ward

4 SAMUEL M. WARD

5 STEPHEN R. BASSER  
6 SAMUEL M. WARD  
7 One America Plaza  
8 600 West Broadway, Suite 900  
9 San Diego, CA 92101  
10 Phone: (619) 230-0800  
11 Fax: (619) 230-1874  
12 Email: sbasser@barrack.com  
13 sward@barrack.com

14 and

15 **BARRACK RODOS & BACINE**

16 DANIEL E. BACINE  
17 MARK R. ROSEN  
18 BETH T. SELTZER  
19 3300 Two Commerce Square  
20 2001 Market Street  
21 Philadelphia, PA 19103  
22 Phone: (215) 963-0600  
23 Fax: (215) 963-0838  
24 Email: dbacine@barrack.com  
25 mrosen@barrack.com  
26 bseltzer@barrack.com

27 **GLANCY BINKOW & GOLDBERG LLP**

28 Lionel Z. Glancy  
Michael Goldberg  
Robert V. Prongay  
Casey E. Sadler  
1925 Century Park East, Suite 2100  
Los Angeles, CA 90067  
Tel: (310) 201-9150  
Fax: (310) 201-9160  
Email: info@glancylaw.com

*Co- Lead Counsel in the San Mateo County Supreme  
Court Actions and Counsel for Plaintiffs Darryl Lazar,  
Vernon R. DeMois, Jr., Edward J. Shierry, Karen  
Cuker, Brian Gralnick and Harvey Lapin*

**STRAUSS TROY CO., LPA**

Richard S. Wayne  
Joseph J. Braun  
The Federal Reserve Building  
150 East Fourth Street  
Cincinnati, Ohio 45202-4018  
Tel: (513) 621-2120  
Fax: (513) 629-9426

*Counsel for Plaintiff Vernon R. DeMois, Jr.,*

**AHDOOT & WOLFSON, P.C.**

Robert Ahdoot  
Tina Wolfson  
Theodore Maya  
Bradley King  
10850 Wilshire Boulevard, Suite 370  
Los Angeles, CA 90024  
Tel: 310-474-9111  
Fax: 310-474-8585

*Counsel for Plaintiff Jennifer Stokes*

**INITIATIVE LEGAL GROUP APC**

Jordan L. Lurie  
Raul Perez  
Andrew Sokolowski  
Sue Kim  
1800 Century Park East, 2nd Floor  
Los Angeles, California 90067  
Telephone: (310) 556 - 5637  
Facsimile: (310) 861 -9051

and

Jack Zwick  
100 Church Street, Suite 850  
New York, N.Y. 10007  
Telephone: (212) 385 - 1900  
Facsimile: (212) 385 - 1911

*Counsel for Plaintiff Michael Lieber*

1 Dated July 3, 2012

**DAVIS POLK & WARDWELL LLP**

2 */s/ Neal A. Potischman*

3 NEAL A. POTISCHMAN

4 Neal A. Potischman  
5 Samantha H. Knox  
6 1600 El Camino Real  
7 Menlo Park, CA 94025  
8 Telephone: (650) 752-2000  
9 Facsimile: (650) 752-2111

**DAVIS POLK & WARDWELL LLP**

10 James P. Rouhandeh  
11 Charles S. Duggan  
12 450 Lexington Avenue  
13 New York, New York 10017  
14 Telephone: (212) 450-4000  
15 Facsimile: (212) 701-5800

16 *Attorneys for Defendants Morgan Stanley &*  
17 *Co. LLC and Goldman, Sachs & Co., for themselves*  
18 *and on behalf of the underwriter defendants*

19  
20 **PURSUANT TO THE ABOVE STIPULATION, IT IS SO ORDERED.**

21 Dated: July 6, 2012

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23 HONORABLE MAXINE M. CHESNEY  
24 UNITED STATES DISTRICT JUDGE  
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